



**MINUTES OF THE
MEMPHIS CENTER CITY DEVELOPMENT CORPORATION
114 North Main Street
Memphis, TN 38103**

Wednesday, February 19, 2020

Board Members Present: Michael Chance, Sharon Leicham, Ray Brown, Anton Mack, Terry Woodard, and Carl Person

Board Member Absent: Deni Reilly, Benjamin Orgel, and Julie Lansky

DMC Staff Present: Jennifer Oswald, Christine Taylor, Brett Roler, Penelope Springer, Penelope Huston, Erik Stevenson Abe Lueders and Jaske Goff.

Guests: Charles Carpenter (Legal Counsel), Ken Welch, James Stokes, Gary Garland, Rhobb Hunter, Rhobb Hunter Jr., Michael Wilson, Desiree Stennett and Andre Gibson.

Agenda Item I-II: Call to Order and Approval of Minutes

Chairman Chance determined called the meeting to order at 9:03 A.M. Carl Person made a motion to approve the minutes of the November 20, 2019 CCDC meeting and Sharon Leicham seconded the motion, which passed unanimously.

Agenda Item III-IV: Financial Report & Audit

Penelope Springer presented the December 2019 financials to the board. The DMC Audit Report was also presented to the board. Terry Woodard motioned to accept the audit as presented, the motion was seconded by Ray Brown, which was unanimously accepted.

Agenda Item VI: Development Loan Request – 250 Peabody Place, 102-104

Jaske Goff presented the 4th quarter Diversity Report.

Agenda Item VI: Development Loan Request – 250 Peabody Place, 102-104

Abram Lueders outlined the Development Loan Request for Havana Mix, located at 250 Peabody Place, 102-104. The subject property is a 7,544 Sq. Ft. commercial bay that lines the 250 Peabody parking garage on the north side of Peabody Pl, between B.B. King and Rufus Thomas. This commercial bay has never been occupied, and lacks basic systems like HVAC and electrical. The proposed project will bring life to a prominent commercial bay that has remained vacant since it was constructed in 2000. Applicant Rhobb Hunter was available to answer board member questions. Ray Brown made a motion to approve the request, Carl Person seconded the motion, which passed unanimously.

Agenda Item VII: Other Business/Adjournment

Jennifer Oswalt thanked everyone for participating in the all-board retreat and also for serving on the Diversity Committee. Michael Chance commented that the board retreat was very informative. Seeing no further business, the meeting was adjourned.