



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, March 8, 2016

Board Members Present: Ms. Carla Peacher-Ryan, Ms. Bobbi Gillis, Mr. Sean Norris, Mr. Walter Person, Ms. Marija Sokolov-Nelson, and Ms. Christina Kurdilla

Board Members Not Present: Chairman Luke Yancy, Ms. Dana Burkett, and Ms. Brandy Johnson-Ward

DMC Staff Present: Mr. Terence Patterson, Ms. Jennifer Oswalt, Mr. Brett Roler, Mr. Jaske Goff, Mr. Larry Chan, Ms. Renell Johnson, and Mr. James McLaren

Guests: Mr. James Stokes, Mr. Rod DeBerry, Mr. Andy Jones, Mr. Michael Greenberg, and Mr. Bob Lundy

Mr. Norris and Ms. Kurdilla joined the meeting via conference call. Ms. Peacher-Ryan determined that a quorum was present and called the meeting to order at 9:00 A.M. Ms. Gillis made a motion to approve the minutes from the January 12, 2016 CCRFC meeting. The motion was seconded by Mr. Person and passed unanimously.

Agenda item 3: Finance Report:

Ms. Oswalt presented the current Finance Report to the Board.

Agenda item 4: Refinancing Request – James Lee House, 690 Adams Ave.

Mr. McLaren explained the applicant's standard request for refinancing of the property commonly known as the James Lee House, 690 Adams Avenue. Seeing no further questions, Mr. Norris made a motion to approve the request. Mr. Person seconded the motion, which passed unanimously.

Agenda item 5: Assignment of Existing PILOT Lease & Refinancing Request – 62 South Main St.

Mr. McLaren explained the request for refinancing and assignment of the existing PILOT Lease for the property known as The Washburn Building, 62 S. Main Street. Mr. Norris made a motion to approve the assignment request for the property at 62 S. Main Street. Ms. Nelson seconded the motion, which passed unanimously.

Agenda item 6: Diversity Report

Mr. Goff presented the current Diversity Report and answered questions from the Board.

Agenda item 7: President's Report:

Mr. Patterson discussed the recent DMC All-Boards Retreat and DMC Staff Retreat.

As part of the DMC's continuing efforts to refine its programs and incentive offerings, Mr. Patterson called for volunteers to convene a CCRFC Policy Committee. Chairman Yancy, Ms. Gillis, and Mr. Peacher-Ryan were appointed to serve on the upcoming Policy Committee.

Mr. Chan presented a brief PowerPoint highlighting the DMC's current anti-blight efforts.

Seeing no further businesses, Ms. Peacher Ryan adjourned the meeting at approximately 9:50 A.M.