



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, April 9, 2019

Board Members Present: Ms. Christina Kurdilla, Mr. Sean Norris, Mr. Jim Crone, Mr. Eric Mathews, and Mr. Glenn Floyd

Board Members Not Present: Ms. Bobbi Gillis, Mr. Kevin Woods and Ms. Brandy Johnson-Ward

DMC Staff Present: Ms. Jennifer Oswalt, Mr. James McLaren, Ms. Christine Taylor, Mr. Brett Roler, Mr. Erik Stevenson, Ms. Penelope Springer, Mr. Jaske Goff, Mr. Abe Lueders and Ms. Ellery Ammons

Guests: Mr. Larry Wright Jr., Mr. Adam Valente, Mr. Will Freeman, Mr. Jacob Steimer, Ms. Desiree Stennett and Ms. Michelle Corbett

Ms. Marija Sokolov-Nelson joined the meeting via conference call. Chairman Kurdilla determined that a quorum was present and called the meeting to order at 9:05 A.M. Mr. Mathews made a motion to approve the minutes from the March 12, 2019 CCRFC Board of Directors meeting. Mr. Floyd seconded the motion, which passed unanimously.

Agenda item 3: Financial Update

Ms. Penelope Springer provided financial highlights and budget to the CCRFC Board. Mr. Mathews made a motion to approve the budget as presented. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 4: Request for Refinancing – 254 Court

Ms. Jennifer explained the request for refinancing of the existing PILOT lease for the property at 254 Court. Mr. Mathews made a motion to approve the request. Mr. Floyd seconded the motion, which passed unanimously.

Agenda item 5: PILOT – 189 Barksdale

Mr. Roler explained the request for a 14-Year PILOT for a mixed-use adaptive reuse project to include office space and rental apartments at 189 S. Barksdale Street. Mr. Crone made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 6: PILOT – 1935 Poplar Avenue

Mr. Roler explained the request for a 15-Year PILOT for upgrades to the current DoubleTree hotel to a full-service hotel located at 185 Union Avenue. Mr. Woods made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 7: Request for Ammedment – Malone Park Commons

Mr. Roler explained the request for a 15-Year PILOT for upgrades to the current DoubleTree hotel to a full-service hotel located at 185 Union Avenue. Mr. Woods made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously

Agenda item 8: President's Report

Ms. Oswalt

Seeing no further businesses, Chairman Kurdilla adjourned the meeting at approximately 9:32 A.M.