



**MINUTES OF THE
MEMPHIS CENTER CITY DEVELOPMENT CORPORATION
114 North Main Street
Memphis, TN 38103**

Wednesday, April 24, 2019

Board Members Present: Mr. Michael Chance, Mr. Ray Brown, Ms. Deni Reilly, Ms. Sharon Leicham, Ms. Terry Woodard and Mr. Anton Mack

Board Member Absent: Ms. Julie Lansky and Mr. Benjamin Orgel

DMC Staff Present: Ms. Jennifer Oswald, Ms. Christine Taylor, Mr. Brett Roler, Mr. Abram Lueders, Ms. Penelope Springer, Ms. Penelope Huston, Mr. Jaske Goff and Mr. Erik Stevenson

Guests: Mr. Charles Carpenter, Mr. Juan Self, Mr. James Stokes, Ms. Desiree Stenett, Mr. Roderick DeBerry, Ms. Dana Pointer, Mr. Floyd Tyler, Mr. Colby Mitchell, Mr. Ryan Morris, Mr. Johnathan Patterson, Ms. Carmen Hines and Mr. Will

Agenda Item I-II: Call to Order and Minutes

Chairman Chance determined called the meeting to order at 9:05 A.M. Ms. Woodard made a motion to approve the minutes of the March 20, 2019 CCDC meeting, and Ms. Reilly seconded the motion, which passed unanimously. Mr. Mack made a motion to approve the minutes of the April 11, 2019 CCDC meeting, and Ms. Leicham seconded the motion, which passed unanimously.

Agenda Item III: Financial Report

Ms. Penelope Springer provided financial highlights and the FY20 budget to the CCRFC Board. Mr. Brown made a motion to approve the budget as presented. Mr. Mack seconded the motion, which passed unanimously

Agenda Item IV: 425-427 Madison Avenue

Mr. Roler outlined the \$200,000 Development Loan and \$60,000 Exterior Improvement Grant Request for 425-427 Madison Avenue. Mr. Mack made a motion to approve the recommendation for the Development Loan, Ms. Woodard seconded the motion, which passed unanimously. Mr. Mack made a motion to approve the recommendation for the EIG, Ms. Leicham seconded the motion, which passed unanimously.

Agenda Item V: 150 Madison Avenue

Mr. Roler outlined the \$200,000 Development Loan and \$74,750 Exterior Improvement Grant Request for 150 Madison Avenue. MS. Leicham made a motion to approve the recommendation for the Development Loan, Mr. Mack seconded the motion, which passed unanimously. Mr. Brown made a motion to approve the recommendation for the EIG, Ms. Woodard seconded the motion, which passed unanimously.

Agenda Item VI: President's Report

Ms. Jennifer Oswalt updated the board on the upcoming budget process, upcoming projects and thanked the board members for their time.

Agenda Item VII: Other Business/Adjournment

Seeing no further business, Chairman Chance adjourned the meeting at approximately 9:40 A.M.