



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, May 29, 2018

Board Members Present: Ms. Marija Sokolov-Nelson, Mr. Jim Crone, Ms. Brandy Johnson-Ward, Mr. Eric Mathews and Mr. Sean Norris

Board Members Not Present: Ms. Christina Kurdilla, Mr. Walter Person and Ms. Bobbi Gillis

DMC Staff Present: Ms. Jennifer Oswald, Mr. James McLaren, Ms. Penelope Huston, Mr. Jaske Goff, Mr. Brett Roler and Ms. Ellery Ammons

Guests: Mr. Jason Yanbro, Mr. Andy Kitsinger, Mr. James Stokes, Dustin Hamilton, Ms. Sarah Fleming, Ms. Joann Self Selvidge and Mr. Chance Carlisle

Ms. Marija Sokolov-Nelson and Ms. Brandy Johnson-Ward joined the meeting via conference call. Vice Chairman Mathews determined that a quorum was present and called the meeting to order at 9:05 A.M. Ms. Jennifer Oswald introduced Mr. Eric Mathews as a new CCRFC board member, the old CCDC Chairman and suggested he serve as the Vice Chairman. Mr. Crone made a motion to accept Mr. Eric Mathews as Vice Chairman of the CCRFC Board. Mr. Norris seconded the motion, which passed unanimously. Mr. Norris made a motion to approve the minutes from the April 10, 2018 CCRFC Board of Directors meeting. Mr. Crone seconded the motion, which passed unanimously.

Agenda item 4: Finance Report

Ms. Oswald presented the current Financial Reports to the Board.

Agenda item 5: PILOT Partial Assignment Request – Brodnax Building

Mr. McLaren explained the request for partial assignment of the property located at 39 S Main St. commonly known as the Brodnax Building. Mr. Norris made a motion to approve the request. Mr. Crone seconded the motion, which passed unanimously.

Agenda item 6: PILOT Refinancing Request – 1513 N Second St.

Mr. McLaren explained the request for the refinancing request for the property located at 1513 N Second St. Mr. Norris made a motion to approve the request. Mr. Crone seconded the motion, which passed unanimously.

Agenda item 7: PILOT Request – 27 W Carolina Ave.

Mr. Leuders introduced the project located at 27 W Carolina which includes 57 apartments and 8,000 sq. ft. commercial space. Mr. Crone made a motion to approve the motion. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 8 & 9: PILOT Extension Request – One Beale

Mr. Roler outlined One Beale Phase I. The board made a series of motions to approve the project. Mr. Crone made a motion to approve the scope of work. Mr. Norris seconded the motion, which passed unanimously. Mr. Crone made a motion to approve the PILOT extension. Mr. Norris seconded the motion, which passed unanimously. Mr. Crone made a motion to approve the DPA parking garage. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 11: Public Comment, Requested in Advance

Vice Chairman Mathews opened the floor to public comments. Ms. Sarah Fleming and Ms. Joann Self Selvidge addressed the board.

Agenda item 12: President's Report

Ms. Oswald discussed the upcoming CCRFC Policy Committee Meeting and introduced the new CCRFC board member, Glenn Floyd.

Seeing no further businesses, Vice Chairman Mathews adjourned the meeting at approximately 9:58 A.M.