



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, September 11, 2018

Board Members Present: Ms. Christina Kurdilla, Ms. Bobbi Gillis, Mr. Sean Norris, Mr. Jim Crone, Ms. Brandy Johnson-Ward and Mr. Glenn Floyd

Board Members Not Present: Mr. Walter Person, Ms. Marija Sokolov-Nelson and Mr. Eric Mathews

DMC Staff Present: Ms. Jennifer Oswald, Mr. Jay Campbell, Ms. Penelope Huston, Ms. Penelope Springer, Mr. Jaske Goff, Mr. Brett Roler and Ms. Ellery Ammons

Guests: Mr. James Stokes, Mr. Amin Zaki, Mr. Gideon Scoggin, Mr. Steve Sutton and Ms. Amy Carkuff

Ms. Brandy Johnson-Ward and Mr. Jim Crone joined the meeting via conference call. Chairman Kurdilla determined that a quorum was present and called the meeting to order at 9:02 A.M. Mr. Floyd made a motion to approve the minutes from the August 14, 2018 CCRFC Board of Directors meeting. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 3: Finance Report

Ms. Penelope Springer provided financial highlights to the CCRFC Board.

Agenda item 4: PILOT Refinancing Request – Salem Manor

Mr. Campbell explained the standard request for refinancing the property located at 2220 South Parkway. Ms. Gillis made a motion to accept the recommendation, Mr. Sean Norris seconded the motion which passed unanimously.

Agenda item 5: PILOT Request – 80 Virginia Ave.

Mr. Abe Lueders explained the request for an 11.5-Year PILOT for a 24-unit residential building with 1,000 square feet of commercial space at the address listed above. Ms. Gillis made a motion to approve the request. Mr. Floyd seconded the motion, which passed unanimously.

Agenda item 6: PILOT Request – 1619 Monroe Ave.

Mr. Abe Lueders explained the request for a 9-Year PILOT for a 10-unit residential building located at the address listed above. Mr. Floyd made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 10: President's Report

Ms. Oswald discussed the strong pipeline for downtown, specifically mentioning recent activity with the Convention Center Hotel, One Beale and the Canopy Hotel, located at 164 Union Ave. She also updated the board on the Master Plan and Parking Study, thanking the board and staff for their time on both.

Seeing no further businesses, Chairman Kurdilla adjourned the meeting at approximately 9:58 A.M.