



**MINUTES OF THE  
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION  
114 North Main Street  
Memphis, TN 38103**

**Tuesday, November 19, 2019**

**Board Members Present:** Bobbi Gillis, Sean Norris, Brandy Johnson-Ward, Eric Mathews, Kevin Woods, Jeri Moskovitz and Jim Crone

**Board Members Not Present:** Christina Kurdilla and Glenn Floyd

**DMC Staff Present:** Jennifer Oswalt, Christine Taylor, Penelope Huston, Brett Roler, Ellery Ammons, Penelope Springer and Jaske Goff

**Guests:** Deni Reilly (DMC), Ken Welch, James Stokes, Desiree Stennett, Wayne Risher, Corey Davis, Johnathan Lindsey, Alexander Tisch, Constantine Dimas, Matthew Ricotta, Tim O'Byrne and Steven Rattner

Chair Bobbi Gillis determined that a quorum was present and the meeting was called to order at 9:04 A.M. Kevin Woods made a motion to approve the minutes from the November 12, 2019 CCRFC Board of Directors meeting. Eric Mathews seconded the motion, which passed unanimously.

**Agenda item III: PILOT – Loews Hotel, LLC**

Jennifer Oswalt introduced the attending applicants and asked for a brief overview. Alexander Tisch gave a brief overview. Loews Hotels have over 17,000 keys in hotels in the United States and Canada. The Loews Memphis Hotel will be owned and operated by Loews.

Jennifer Oswalt explained the request for a 30-Year PILOT for a new construction project for a new 500 room Loews hotel located in Civic Center Plaza on Main Street. The board had several questions answered by the attending applicants regarding budget and minority participation. Eric Mathews made a motion to approve the request. Kevin Woods seconded the motion, which passed unanimously.

Attending guest, Jonathan A. Lindsey, introduced himself and wanted to note that he was attending the meeting on behalf of Downtown Sheraton.

**Agenda item X: President's Report**

Jennifer Oswalt updated the board on upcoming CCRFC meetings on December 3<sup>rd</sup> and December 10<sup>th</sup>, also a possible meeting December 4<sup>th</sup> or 5<sup>th</sup>. Board member Jim Crone

suggested that the board try to handle as much business as possible on December 2<sup>nd</sup> to avoid scheduling an additional meeting.

Seeing no further businesses, the meeting was adjourned.