



DOWNTOWN PARKING AUTHORITY

**114 North Main Street
Memphis, Tennessee**

May 20, 2015

BOARD MEMBERS PRESENT: Mr. Brandon Bryant, Ms. Mary Sharp, Mr. Graham Askew, Mr. Donnell Cobbins (via phone) and Mr. James McLaren (Board Counsel)

BOARD MEMBERS NOT PRESENT: Mr. Odell Horton, Mr. Rick Wagers, and Mr. Farris DeBoard

DMC STAFF PRESENT: Mr. Paul Morris, Ms. Christine Taylor, Mr. Jerome Rubin, Mr. Jim Street and Mr. Jaske Goff

GUESTS PRESENT: Mr. Jay Lindy, Mr. Billy Orgel, Mr. Adam Slovis and Mr. Wayne Risher

Vice-Chairman Bryant determined that a quorum was present and called the meeting to order at 4:03 PM

Vice-Chairman Bryant called for agenda item II: Approval of Minutes

Ms. Mary Sharp made a motion to approve the February 18, 2015 minutes. The motion was seconded by Mr. Graham Askew and unanimously approved by the Board.

Vice-Chairman Bryant called for agenda item III: Tennessee Brewery Garage Proposal

Mr. Jaske Goff presented the Tennessee Brewery Garage proposal. Staff recommends building a new public parking garage with approximately 339 spaces to support the TN Brewery project. Also, the staff recommends that DPA enter into a capital lease with 495 Tennessee, LLC, owner and developer of the Tennessee Brewery project. Developers Billy Orgel, Jay Lindy and Adam Slovis were present to answered questions from board members. Mr. Graham Askew made a motion to approve the request and the motion was seconded by Ms. Mary Sharp and unanimously approved by the Board.

Vice-Chairman Bryant called for agenda item IV: Garage Operations Report

Mr. Rubin updated the board on all DPA operated Garages.

Vice-Chairman Bryant called for agenda item V: Finance Report & 2016 Proposed Budget

Mr. Street presented the Financial Report and the 2016 proposed budget. After reviewing the 2016 proposed budget, Mr. Graham Askew made a motion to approve the budget and the motion was seconded by Ms. Mary Sharp and unanimously approved by the Board.

Vice-Chairman Bryant called for agenda item VI: President's Report

Mr. Morris reported DMC updates and highlights.

Seeing no further business, Vice Chairman Bryant adjourned the meeting.