

Center City Revenue Finance Corporation
Percent of Budget
For the Six Months Ended December 31, 2017

NOTE: This report compares actual results to the full year budget to show if results are ahead or behind where they should be at this

	6 months	Full Year	6 mo = 50%	Comments
	As of Dec '17	2018 Budget	% of Budget	
Income				
4014 PILOT Extensions	\$ 61,230	\$ 4,700,000	1%	Significant receipts expected in March.
4016 Fees	719,676	300,000	240%	Closing on 158 Vance, 999 Cooper and Union/Mclean as well as
Total Income	780,906	5,000,000	16%	240% assignment and application fees
Expense				
5300 - Professional Fees	110,470	152,500	72%	High transaction volume and convention center hotel pre-work
5850 Transfers out	-	2,200,000	0%	
Total Expense	110,470	2,352,500	5%	
Net Income	\$ 670,436	\$ 2,647,500		