

**Downtown Memphis Commission and Its Related Entities**  
**Statement of Net Position as of January 31, 2017 with**  
**Comparison to January 31, 2016**

**Center City Revenue and Finance Corporation**

	<u>FY2017</u>	<u>FY2016</u>	<u>Change</u>		<u>FY2017</u>	<u>FY2016</u>	<u>Change</u>
<b>Assets</b>							
Current Assets							
1300 - LGIP Public Improvements	\$ -	\$ -	\$ -		\$ 5,914	\$ 8,305	\$ (2,391)
1302- Chisca Garage Reserve	-	-	-		-	-	-
1307 - City Grant Funds Chisca Hotel	-	-	-		-	-	-
1315 - LGIP	459,060	-	459,060		-	-	-
1311 JOMA Design Project	-	-	-		-	-	-
1312 M2M Project Grants	-	-	-		-	-	-
1320 - Development Loan Checking	-	-	-		-	-	-
1200 - Account Receivable	17,635	-	17,635		-	-	-
1460 - CCDC Investment Acct	-	-	-		-	-	-
1550 - Prepaid Expenses	-	-	-		-	-	-
<b>Total Current Assets</b>	<b>476,695</b>	<b>-</b>	<b>476,695</b>		<b>5,914</b>	<b>8,305</b>	<b>(2,391)</b>
Fixed Assets							
1720 - Crump Building	-	-	-		-	-	-
1721 - Accumulated Depreciation	-	-	-		-	-	-
1755 - Wayfinding Signs	-	-	-		-	-	-
1756 - Accum Depreciation	-	-	-		-	-	-
1765 - Streetscape Phase II	-	-	-		-	-	-
1766 - Accum Depreciation	-	-	-		-	-	-
1778 - 151 Madison Ave	-	-	-		-	-	-
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>					<b>5,914</b>	<b>8,305</b>	<b>(2,391)</b>
Equity							
1582 - USBank Pilot Funds	13,712,901	15,054,206	(1,341,304)		21,728,249	16,967,971	4,760,279
1590 - Loan Receivable - DPA	8,015,348	1,922,070	6,093,278		470,781	-	470,781
1600 - Development Loans	-	-	-		-	-	-
Total Other Assets	21,728,249	16,976,275	4,751,974		22,199,031	16,967,971	5,231,060
<b>Total Assets</b>	<b>\$ 22,204,945</b>	<b>\$ 16,976,275</b>	<b>\$ 5,228,670</b>		<b>\$ 22,204,945</b>	<b>\$ 16,976,275</b>	<b>\$ 5,228,670</b>
<b>Liabilities &amp; Equity</b>							
<b>Liabilities</b>							
Current Liabilities							
1705 - Accounts Payable							
2206 - Grants Payable to Others							
2259 - Bank Tennessee Crump Loan							
2260 - Unearned Revenue							
<b>Total Current Liabilities</b>					<b>5,914</b>	<b>8,305</b>	<b>(2,391)</b>
Long Term Liabilities							
<b>Total Long Term Liabilities</b>							
<b>Total Liabilities</b>					<b>5,914</b>	<b>8,305</b>	<b>(2,391)</b>
<b>Equity</b>							
Designated for Specific Purpose							
Undesignated Net Assets							
Total Equity							
<b>Total Liabilities &amp; Equity</b>					<b>\$ 22,204,945</b>	<b>\$ 16,976,275</b>	<b>\$ 5,228,670</b>

**Center City Revenue Finance Corporation**  
**Percent of Budget**  
**For the Seven Months Ended January 31, 2017**

NOTE: This report compares actual results to the full year budget to show if results are ahead or behind where they should be at this

	7 months As of Jan '17	Full Year 2017 Budget	58%=7 months % of Budget	Comments
<b>Income</b>				
4014 PILOT Extensions	\$ 253,061	\$ 4,700,000	5%	Payments usually begin in March
4016 Fees	396,398	300,000	132%	One Beale and Union/McLean Extensions, 436 S Front Assignment, 266
4800 - Transfers In	-	-	0%	Lofts and Bond Closings & terminations
<b>Total Income</b>	<u>649,459</u>	<u>5,000,000</u>	<u>13%</u>	
<b>Expense</b>				
5300 - Professional Fees	73,203	182,500	40%	
5700 Planning & Development	-	-	>100%	
5850 Transfers out	705,015	2,000,000	35%	DPA
<b>Total Expense</b>	<u>778,218</u>	<u>2,182,500</u>	<u>36%</u>	
<b>Net Income</b>	<u>\$ (128,759)</u>	<u>\$ 2,817,500</u>		