



## Diversity Report 4th Quarter 2020

### I. MWBE Classification Expenditures (30% of major projects since tracking began in 2010)

Category	Amount	%
<b>African American</b>	\$124,079,132	59.3%
• Black Male \$109,867,664 89%		
• Black Female \$14,211,468 11%		
<b>White Female</b>	\$61,153,702	29.2%
<b>Asian-Indian American</b>	\$12,511,613	6.0%
<b>Hispanic American</b>	\$5,137,204	2.5%
<b>Native American</b>	\$3,557,801	1.7%
<b>Asian-Pacific American</b>	\$2,627,209	1.3%
<b>Disadvantaged Business Enterprise (DBE)</b>	\$80,053	0.04%
<b>Total</b>	<b>\$209,146,714</b>	<b>100%</b>

### II. Significant Completed Projects

Project	Incentive	EBO Eligible	EBO Eligible Completed	MWBE Participation		% Complete
				Amount	%	
Canopy Hotel	PILOT	\$26,451,006	\$26,451,006	\$7,449,468	28%	100%
Museum Lofts	PILOT	\$8,800,325	\$8,800,325	\$2,969,044	34%	100%
Flats at Overton Sq.	PILOT	\$2,080,820	\$2,080,820	\$524,906	25%	100%
<b>Total</b>		<b>\$37,332,151</b>	<b>\$37,332,151</b>	<b>\$10,943,418</b>	<b>29%</b>	<b>100%</b>

### III. Projects Under Construction

Project	Incentive	EBO Eligible	EBO Eligible Completed	MWBE Participation		% Complete
				Amount	%	
400 South Main	PILOT	\$3,261,665	\$1,183,983	\$968,821	36%	82%
Ambassador Hotel	PILOT	\$2,970,910	\$2,231,279	\$599,397	27%	75%
Poplar Arts Lofts	PILOT	\$15,321,395	\$6,138,054	\$2,241,280	37%	40%
Butcher Shop	PILOT	\$26,095,603	\$3,799,127	\$2,745,121	72%	15%

### IV. Review of most recent update of inclusion levels, and status of development projects and expenditures since EBO tracking began in 2005:

- Completed Development Projects - 30%
- Retail and Office Projects - 29%

### V. Other efforts and highlights included (but were not limited to):

- DMC Expenditures for FY21 to date - 30%
- DMC Expenditures for FY20 - 44%
- Held Diversity Committee Meeting on October 29, 2020
- Participated in the second MWBE engagement session for The Walk with Turner Construction
- Published RFQs for 114 N. Main Tower Renovation, Shoppers Garage and Mobility Center
- Participated in NAWBO's Lunch and Learn conversation along with representatives from the City of Memphis, Shelby County, Memphis Airport Authority and MMBC