



**MINUTES OF THE  
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION  
114 North Main Street  
Memphis, TN 38103**

**Tuesday, May 10, 2022**

**Board Members Present:** Eric Mathews, Jeri Moskovitz, Sean Norris, Jim Crone, and Brandy Johnson-Ward

**Board Members Not Present:** Glenn Floyd, and Christina Kurdilla

**DMC Staff Present:** Paul Young, Brett Roler, Christine Taylor, Penelope Huston, Penelope Springer, Abe Lueders, Katie Koleini, Lauren Bermudez, and Sam Caldwell.

**Guests:** James McLaren (Counsel), James Stokes, Don Cambell, Michael Bradshaw, Stephanie Wade, Jay Lindy, Charles Carpenter, Neil Strebbig (Daily Memphian), Corinne Kennedy.

Chairman Mathews determined that a quorum was present, and the meeting was called to order at 9:03 A.M. Christine Taylor called roll for board members. After board quorum was confirmed Chairman Mathews gave a brief overview of meeting protocol before proceeding to the first agenda item. Chairman Mathews called for approval of the minutes from the April 12, 2022, CCRFC board meetings. Jim Crone motioned to approve the April 12, 2022, minutes as presented, Sean Norris seconded the motion, after roll call, the motion passed unanimously.

**Agenda item III: Financial Update**

Penelope Springer presented the CCRFC Financial update and financial highlights.

**Agenda item IV: 421 One Beale – Issuance of Economic Development Bonds**

James McLaren presented the One Beale request to initially approve financing for the One Beale Project hotel, the Grand Hyatt. The applicants will be returning for approval of the final resolution. Project representative Don Cambell gave a brief presentation regarding the One Beale project. After board questions and discussion, Sean Norris made a motion to approve the request as presented, Jeri Moskovitz seconded the motion, after roll call, the motion passed unanimously.

**Agenda item IX: President’s Report**

Paul Young thanked board members for joining the DMC development tour. He gave board a brief update on ongoing projects like the Hyatt Grand and the Downtown safety incidents. Ending his report with a big shout out to the Memphis Grizzlies.

Seeing no further business, the meeting was adjourned.